

കേരളo केरल KER MEMORANDUM OF UNDERSTANDING

DE 000418

This Memorandum of Understanding entered on the 1st Day of March 2022 between THE **SCIENCECOLLEGE** MADAYI, **CO-OPERATIVE** & ARTS PAYANGADI, KANNUR DIST KERALA STATE represented by its HOD of Commerce. Dr.RAJASREE.K (hereinafter referred to as the FIRST PARTY) which term shall mean and include her successors, representatives etc., and THE TAX STUDY VOCATIONAL TRAINING CENTRE, 2ND FLOOR, 'CPI BUILDING', JUDGES AVENUE, LISIE JUNCTION, KALOOR, ERNAKULAM - 682 017 represented by its Managing Partner, Mr. RQOPESH.K, Madappally House. Kannur.(hereinafter referred to as the SECOND PARTY).

Whereas the Second Party is the Authorized Training Partner of National Council of Vocational and Research Training, New Delhi, popularly kown as NCVRT, an Autonomous Body incorporated under the legislation of Ministry of Corporate Affairs, Government of India, New Delhi to conduct Training in Diploma in Practical Accounting & Tax FOT PAX STUDY CAMERA Practice (DPATP), and Tally with GST Courses.

FIRST PARTY ASSISTANT PROFESSOR & IH O L Dr.RAJASREE.K Mr.ROOPESH.K HOD OF COMMERCE

CQ-OPERATIVE ARTS AND SCIENCE COLLEGE, MADAYI.

முமா 4585) <u>இத்த</u>ி வேளைய் (BEDING OD പുഴയങ്ങാടി സ.റ.ആ.ആ. വേണ്ടർ, എ. ഉമേശൻ



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The First Party desires to have the Second party's Diploma in Practical Accounting and Tax Practice Course implemented in their College in Madayi.

The Second Party accepts the proposal and both the parties agree to set forth with the following terms and conditions:

Now the Memorandum of Understanding witness:-

- 1. The Second party will arrange to provide Certificate Course in Diploma in Practical Accounting and Tax Practice .
- 2. The Course duration will be a minimum of 100 hrs. for each student, spread out through the academic year 2022 and 2023 depending on the individual capabilities for imparting training as mentioned in paragraph 1.
- 3. To Provide students an option to attempt for NCVRT's examination by paying an additional sum of Rs. 1,800/- [Rupees One Thousand Eight Hundred only] as Registration and Examination fees. The above mentioned examination is to be conducted by National Council for Vocational Research & Training, (popularly known as NCVRT) New Delhi, and provide the Certificate and Mark List thereof.
- 4. The First Party will provide all necessary infrastructure including classroom facilities, computers, electrical power, etc. to the possible extent. The college will have full control on all items said above and will provide the required services. It would even maintain the computers and accessories to the best of their ability and would regularly pay the electricity and other related expenses.

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- 5. The Second Party will arrange to install the required soft-wares and also arrange qualified and competent faculties to conduct the classes to the best satisfaction of the First Party.
- 6. The date and time of the classes will be finalized on mutual discussion and can be changed or altered on mutual agreement.
- 7. The Department of Commerce, The Co-operative Arts and Science College, Madayi will be incharge of the Programme. Mrs. Rajasree, HOD Commerce and her collequeMrs.Rajitha, N. K. will be the Co-ordinator and representative of the First Party for conducting this course.
- 8. The course fee for the said course is Rs 3,000 [Rupees Three Thousands only] to be paid by each student. The Registration and Examination Fees of NCVRT Rs. 1800/- will be extra and additional to this fees.
- 9. The total fees for the course including the NCVRT's Registration and Examination fees is Rs. 4,800[Rupees Four Thousand Eight Hundredonly]. This will be collected from students by the Second Party and 20% of the course fee (Rs.600)to the FIRST PARTY .

All the students should remit the first installment of Rs. 1,500/- upon starting the course. The balance fees should be remitted in 2 installments (Rs 1,500 & 1,800) within 3-4 months time, before completion of the course.

- 10. The License fee for enrolling as GST Practitioner, whatever prevailing will have to be paid in addition to the above fees, as and when they complete the Degree for enrollment as GST Practitioner. The Second Party shall make all necessary arrangements for obtaining the License from the relevant Govt. Department.
- 11. There will be a joint evaluation of the programme once in a quarter and the answer scripts will be valued by the Second Party, and this would be returned to the First Party for further necessary action.
- 12. This agreement will be in force from 1st of March 2022, till the completion of Course to the best satisfaction of the First Party.

The parties have set their signature on this document under their office seal.

IN WITNESS WHERE OF:

In witness where of the parties here have affixed their signature to this MOU on the day, COLETX SINDA CENERE month and year here in above first mentioned.

FIRST PARTY ASSISTANT PROFESSOR & PROFESSOR P. G. DEPT. OF COMMERCE CAS COLLEGE, MADAYI (P. O.) PAYANGADI (R.S.)

Mrs.RAJASREE

ROOPESH.

MADAYI COPERATIVE ARTS AND SCIENCE COLLEGE

Witnesses:

VENGARA MERALA ST

Date Pin- 691 506